



TOWN OF RINDGE 2023 ELDERLY & DISABLED EXEMPTION

Application & Instructions

Deadline to file is April 15th

The attached application, and form PA-29, must be submitted, along with any required documents, prior to determination by the Town of Rindge.

****FIRST TIME APPLICANTS:** Please call the Assessing Office at (603) 899-5181 Ext 113 to make an appointment to review your application and documents.

- 1) Once you have received all your necessary statements & documents for the prior year from all income sources and financial institutions, you can start the process of filing for an elderly exemption. (usually in January)
- 2) The applicant must be 65 years old by April 1st. Proof is required.
- 3) The applicant must have **resided in New Hampshire** for a minimum of **3 years preceding April 1st**.
- 4) **Income & Asset Limits:** If single, your annual household income cannot exceed **\$35,000**, for married or owned jointly it cannot exceed **\$49,000**. Assets shall not exceed **\$150,000** for single and married/owned jointly. This includes all bank/savings accounts, investments, stocks & bonds, CD's, IRA's, annuities, travel trailers, boats, cars, antiques etc. but does NOT include your dwelling.
- 5) If the applicant received a transfer of real estate from a person under the age of 65, related by blood or marriage, within the preceding 5 years, no exemption is allowed per RSA 72:40a, "Limitations".
- 6) If your property is held in a Trust or Life Estate at the time of application, you are required to file a "Statement of Qualification for Property Tax Credit or Exemption" (Form PA- 33). This form must be completed and submitted with the required trust documents or Life Estate. If you transfer a property to a Trust or Life Estate after you have qualified for the exemption, form PA-33, with the required Trust documentation or a copy of the deed showing Life Estate must be filed.
- 7) RSA 72:33 VI allows the Selectmen/Assessing Office to require those receiving tax exemptions or credits to re-file their qualifying information periodically but no more frequently than annually. Failure to file such periodic statements may, at the discretion of the Assessing Officials, result in a loss of the exemption for that year.
- 8) Should you no longer qualify due to changes in any of the items below, you are obligated by law to inform the Assessing Office of the changes:
 - a) Income above the limit amounts
 - b) Assets above the limit amounts
 - c) Moved your primary residence
 - d) Sold the property

Applicants meeting the requirements stated above and state statutes may receive the elderly exemption based on age:

Ages 65-74 years of age: \$100,000 assessment reduction
Ages 75-79 years of age: \$140,000 assessment reduction
Ages 80 & older: \$200,000 assessment reduction

Please call the Assessing Office 603-899-5181 ext. 113 or email assessingclerk@rindgenh.org with any questions.

Updated: August, 2021